## CIRCULAR NO. 1-2014

# File No. 10/54/2014-CLB COMPANY LAW BOARD GOVERNMENT OF INDIA

3rd Floor, B-Block Paryavaran Bhawan C. G. O. Complex, Lodhi Road, New Delhi-110003 Dated: 22.07.2014

#### CIRCULAR

# Sub: Clarification on Section 58A(9) and Section 58AA of the Companies Act, 1956 - Reg.

On the commencement of sub-section (2) of section 74 of the Companies Act, 2013 w.e.f. 06.06.2014, the corresponding sections namely 58A (9) and 58AA of the Companies Act, 1956 ceased to have effect. Benches of the Company Law Board shall not accept further applications under sections 58A(9) and 58AA of the Companies Act, 1956.

2. All applications under section 58A(9) and 58AA of the Companies Act, 1956 prior to 06.06.2014 pending in the Regional Benches shall be disposed of under the provisions of the said Act on top priority basis.

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(P.K. Malhotra) Secretary, Company Law Board Telephone No. 24363451

## Copy for kind information to:-

- 1. P.A. to Hon'ble Chairman, Company Law Board, New Delhi.
- 2. Hon'ble Members, Company Law Board, New Delhi Bench, Kolkata Bench, Mumbai Bench and Chennai Bench.
- Bench Officers, Company Law Board, Principal Bench/New Delhi Bench/Kolkata Bench/Mumbai Bench/Chennai Bench.
- 4. All Regional Directors/All Registrars of Companies/All Official Liquidator.
- 5. Sr. PPS to Secretary, Ministry of Corporate Affairs, New Delhi.
- 6. PS to Shri Amardeep Singh Bhatia, Joint Secretary, MCA.
- 7. Shri R. C. Meena, Director Inspection & Investigation, MCA.
- 8. Shri N. K. Dua, Deputy Director, MCA.
- 9. Secretary, DGIR, New Delhi.
- 10. Secretary, Competition Commission of India, New Delhi.
- 11. Director, S.F.I.O, New Delhi.
- 12. CLB, Website/ Notice Board.
- 13. The Institute of Chartered Accountants of India, ITO, New Delhi.
- 14. The Institute of Company Secretaries of India, ICSI, House 22, Institutional Area, Lodhi Road, New Delhi 110003.
- 15. Corporate Law Adviser, 158, Basant Enclave, Palam Road, New Delhi-110057.
- 16. Taxman Allied Services Ltd., 59/32, New Rohtak Road, Delhi.
- 17. The All India Reporter Pvt. Ltd., 31-D 'B' Block, Delhi High Court, New Delhi.
- 18. Bar councils New Delhi/Kolkata.